

# SUMMARY CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEARS ENDED 31 MARCH

## The Foschini Group Limited and its subsidiaries

	2017 Rm	2016 Rm
<b>Cash flows from operating activities</b>		
Operating profit before working capital changes (note 9)	4 488,6	4 127,2
Increase in working capital	(1 156,5)	(1 509,4)
Cash generated from operations	3 332,1	2 617,8
Interest income	33,1	22,3
Finance costs	(607,4)	(509,0)
Taxation paid	(777,5)	(921,8)
Dividends paid	(966,1)	(747,8)
Net cash inflows from operating activities	1 014,2	461,5
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(883,5)	(901,0)
Acquisition of assets through business combinations (note 11)	(33,8)	(152,4)
Proceeds from sale of property, plant and equipment	32,0	14,6
Repayment of participation in export partnerships	14,4	7,2
Proceeds from disposal of investment	-	1,1
Net cash outflows from investing activities	(870,9)	(1 030,5)
<b>Cash flows from financing activities</b>		
Shares purchased in terms of share incentive schemes	(234,8)	(193,6)
Proceeds from sale of shares in terms of share incentive schemes	151,3	18,1
Increase in interest-bearing debt	36,8	760,6
Net cash (outflows) inflows from financing activities	(46,7)	585,1
<b>Net increase in cash during the year</b>	<b>96,6</b>	<b>16,1</b>
Cash at the beginning of the year	888,8	800,4
Effect of exchange rate fluctuations on cash held	(106,9)	72,3
<b>Cash at the end of the year</b>	<b>878,5</b>	<b>888,8</b>