

# OPERATING BOARD OF DIRECTORS



## Our Operating Board of Directors from left to right:

### **S A Baird** (51)

**Group Director** – Foschini division  
Joined the Group in 1986

### **A E Thunström** (46)

BCom (Hons Acc), CA(SA)  
**Chief Financial Officer**  
Additional areas of responsibility: Publishing & Insurance,  
TFG Finance & Advisory, TFG Internal Audit  
Joined the Group in 2015

### **G S Naidoo** (49)

BSocSc (Hons), MA (Ind Psych)  
**Group Director** – Jewellery division, @home division  
Joined the Group in 2005

### **M Mendelsohn** (58)

**Group Director** – Exact, *hi*, The FIX, SODA Bloc,  
Next, TFG Design, TFG Merchandise Procurement  
Joined the Group in 1982

## RESPONSIBILITY

The Operating Board is responsible for the Group's strategy formulation and the day-to-day management of all aspects of the operations of the retail trading and service divisions.

In addition, they are responsible for deliberating and making decisions or recommendations on all matters affecting TFG's strategy and operations, including risk management and the succession of executive and senior management. This includes all operational matters such as:

- merchandise sourcing, buying, planning, warehousing and distribution
- store location, leasing, operations, design and architecture
- human resource recruitment, training, development and remuneration
- information systems acquisition, development and maintenance
- credit management and customer relationship marketing and systems
- financial management and administration
- strategic plan formulation, development, execution and refinement
- development, review and achievement of budgets in relation to sales, operating expenses and capital expenditure
- identification, assessment, mitigation and risk management
- development and refinement of business philosophy and the value system
- development, monitoring and audit of internal controls
- development, review and implementation of the employment equity plan
- development and monitoring of operational policies and procedures
- development, implementation and monitoring of transformation strategy
- approval of transactions regarding investment, disinvestment, refinancing and restructuring in accordance with parameters set by the Supervisory Board
- adoption and implementation of corporate governance practices and meeting standards set out in King III

During the year, Senta Morley was appointed to the Operating Board as Group Director for TFG Human Resources. Senta has been with the TFG Group for 20 years of which the last five years has been as Head of Human Resources. She has taken over the Human Resource portfolio of the Operating Board from Shani Naidoo.

### **D B Gedye** (58)

**Group Director** – Sport division, TFG Property, TFG Store Development, TFG Marketing & E-commerce  
Joined the Group in 1979

### **S E Morley** (47)

BSocSc  
**Group Director** – TFG Human Resources  
Joined the Group in 2002

### **B J Curry** (55)

**Chief Information Officer** – TFG Infotec, TFG Logistics, TFG Services  
Joined the Group in 1988

### **J Fisher** (44)

BSc (Hons) Mathematics and Computing Science  
**Group Director** – Financial Services  
Joined the Group in 2013

### **A D Murray** (60)

BA, CA  
**Chief Executive Officer**  
Joined the Group in 1985

### **M Maritz** (49)

**Group Director** – Markham division  
Joined the Group in 2001